

# Globe Community Project

(A company limited by guarantee)

## Annual Report & Financial Statements

Year ended: 30 April 2018

Charity no: 1104770  
Company no: 4992627



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## **Legal & administrative information**

### **Constitution**

Globe Community Project is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Charity number: 1104770

Company number: 4992627

### **Directors and trustees**

The directors of the charitable company (“the charity”) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The management committee is responsible for the day-to-day running of the Globe Community Project (GCP), and usually meets every 6–8 weeks. The trustees are all members of the management committee. There are also members of this committee who are not trustees, who have time and/or particular skills to offer and are interested in supporting the work of the project. These members may be co-opted onto the committee during the year and then stand for re-appointment at the AGM.

### **List of trustees and management committee members:**

#### **Trustees**

Sraddhampuspa (Susy Powlesland) – Chair and Secretary

Darsavini (Eve Lear)

Sudurjaya (Marilyn Therza) – Treasurer, resigned as Chair in August 2017

Danayutta (Su-Yen Tan) – resigned November 2017

#### **Committee Members**

Jeanne Jude – resigned in August 2017

Vidysasakhi (Sarah Bannock) – Administrator – resigned in October 2017

#### **Registered Office**

247 Globe Road

London E2 0JD

(from June 2018)

#### **Phone**

07419 586150

#### **Bankers**

The Co-operative Bank

PO Box 250 Delf House

Southway

Skelmersdale

WN8 6WT

## **Report of the trustees for the year ended 30<sup>th</sup> April 2018**

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30<sup>th</sup> April 2018.

### **Objects of the charity**

To promote the benefit of local people, by involving them in a common effort to enhance education, and to provide facilities in the interest of social welfare, recreation and leisure occupations, with the object of improving the quality of life for those in the local area.

To provide access to a wide range of cultural, educational, physical, social and artistic activities that will act as a vehicle and motivator to develop actual and transferable skills for all ages from childhood up.

To encourage the interaction of different age ranges and social and ethnic groups within the community through the medium of arts and other activities and to encourage the growth of the imagination, self-expression, clear communication and health and wellbeing of participants.

### **Review of activities**

This was a year of transition for GCP. It encountered some major changes in terms of funding and its governing body, as well as an imminent move from its longstanding premises at Eastbourne House (expected move date June 2018).

- Government and local cuts to the funding of GCP's long running Advice Service project led to the project having to shut after 14 years of continuous, effective and essential service to the community. 2017–18 was GCP's first year without this project.
- The successor to GCP's longstanding Chair, its Treasurer and some of its trustees and committee members either left or moved on due to other commitments.

For these reasons, GCP decided to take a fallow year whilst re-visioning and gathering a fresh group of committee members and trustees. To enable this to happen, GCP took the following steps:

- GCP commissioned an experienced professional in the field to produce a piece of research into local needs as well as available skills, resources and potential for engagement.
- It also planned a widely publicised event to gauge potential interest in future activities and locate people who might want to join it.

At the same time, the committee decided to take one project forward.

### **The Wellbeing for Elders Project**

This project approached GCP in the previous financial year and was a development of the 2015–16 project The Art of Ageing which happened under GCP's auspices. The 6-week wellbeing course for seniors (65 plus) was delivered by Karen Liebenguth (facilitator) in collaboration with Globe Community Project and Age UK, East London. The course ran for six weeks from 16 May to 20 June 2017 every Tuesday from 10:00–12:30 at Age UK, East London. The project aimed to benefit 12 participants from the local area in Tower Hamlets, sourced by Age UK in consultation with the facilitator, all over the age of 65 and from a range of backgrounds. We targeted participants who were showing the effects of isolation such as sleeplessness, low energy, ill health and demoralization.

We did not reach our target of 12 participants despite the fact that Age UK East London managed to recruit 11 participants. In total, we reached eight participants, all 65 plus, four of which were white working class, one black Caribbean, one from Pakistan, one from Cypress and one from Latin America. We reached gender balance: four men and four women. Five of the eight participants attended the whole of the six weeks and three participants attended two to three sessions out of six. Some of the challenges participants were facing and sharing with the group were: loneliness and lack of connection with others, low-energy, anxiety, worry about ill health and immobility and low moods. Overall we feel that the project went very well and was worthwhile running. In our closing round at the end of our 6<sup>th</sup> session, participants shared fully, saying how much they had benefited from and enjoyed the course.

### **Fundraising**

We are very grateful to The Wakefield and Tetley Trust and Gateway Housing for supporting the Wellbeing for Elders project. During its fallow year, GCP did not engage in active fundraising. For the public event and the commissioning of research, GCP decided to use its reserves. GCP continued to receive standing orders from its regular supporters.

### **Committee and volunteers**

Sudurjaya (Marilyn Therza) resigned as chair in August 2017. She continued as treasurer until April 2018 and resigned from the committee at the end of April 2018. We thank her for all her contributions.

Vidyasakhi (Sarah Bannock) left her post of Administrator in October 2017, also resigning from the committee.

We have continued to regularly revise our key policies.

### **Financial review**

Despite being in a fallow period, during this financial year GCP received funds from Gateway Housing for a small project on Wellbeing for Elders, as well as funds for a larger pilot project on Wellbeing for Elders from the Wakefield and Tetley Trust, both of which were successfully carried out. As a result, GCP received a larger follow-on grant from Wakefield & Tetley Trust for three further Wellbeing for Elders courses. This project began just after the end of this financial year. GCP also received an anonymous donation towards training costs for staff involved in the Wellbeing for Elders project.

Other notable expenditures included ongoing administration costs, and investment in developing the organization and new projects, in the form of a local needs assessment as well as an event to generate new interest and engagement in GCP.

### **Organisation**

In 2017–18 GCP was in a fallow period and therefore meeting less frequently. In the upcoming financial year, GCP plans to resume its usual organisational patterns as follows.

A board of trustees, who meet every 6 – 8 weeks along with other committee members, administers the charity. Sub-committees and working parties that report to the trustees are set up as and when required. The management committee, made up of the trustees together with others co-opted by the trustees, is responsible for the day-to-day running of the charity.

### **Investment powers**

Under the memorandum and articles of association, the charity has the power to make any investments, which the trustees see fit.

**Related parties**

The charity has a relationship with the Triratna Arts (which is a charity) with which we share office space and in whose premises we have run some projects.

**Reserves policy and risk management**

The charity is small and does not have any reserves to call on. However, it is also true that the charity has negligible on-going overheads as it does not own any property nor employ any personnel. The charity continues to apply for funding and make plans for various fundraising events.

**Trustees' responsibilities in relation to the financial statements**

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

As the charity's turnover is less than £100,000 and it is also a company limited by guarantee, the charity claims exemption from external audit and independent examination.

Signed



Susy Powlesland (Sraddhapuspa) – Chair – 26 November 2018

## Financial Statement 2017/2018

	Unrestricted Funds 2017/18	Restricted Fund 2017/18				Total Restricted Funds 2017/18	Total 2017/18	Total 2016/17
Beginning Balance	£ 5,440.00	Project: Wellbeing for elders				£ 9.05	£ 5,449.05	£ 5,699.00
Funding Sources		Wakefield & Tetley Pilot	Gateway Housing	Wakefield & Tetley follow-on grant	Anonymous Donation			
<b>Income</b>								
Grants for Projects	£ 780.00	£ 1,600.00	£ 350.00	£ 7,220.00		£ 9,170.00	£ 9,950.00	£ -
Donations for Projects	-				£ 350.00	£ 350.00	£ 350.00	£ 564.00
Donations / Other	£ 1,005.00					£ -	£ 1,005.00	£ 1,904.00
Misc Income	£ 5.62					£ -	£ 5.62	£ 350.00
<b>Total Income</b>	<b>£ 1,790.62</b>	<b>£ 1,600.00</b>	<b>£ 350.00</b>	<b>£ 7,220.00</b>	<b>£ 350.00</b>	<b>£ 9,520.00</b>	<b>£ 11,310.62</b>	<b>£ 2,818.00</b>
<b>Expenditure</b>								
Project Expenditure		£ 1,416.00	£ 358.35	£ -		£ 1,774.35	£ 1,774.35	£ 665.00
Insurance	£ 357.50					£ -	£ 357.50	£ 356.00
Depreciation	£ -					£ -	£ -	£ -
Equipment	£ -					£ -	£ -	£ -
Research & Development	£ 1,450.00					£ -	£ 1,450.00	£ 200.00
Office Expenses	£ 26.38					£ -	£ 26.38	£ 261.00
Office Administration	£ 1,792.50					£ -	£ 1,792.50	£ 1,595.00
<b>Total Expenditure</b>	<b>£ 3,626.38</b>	<b>£ 1,416.00</b>	<b>£ 358.35</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 1,774.35</b>	<b>£ 5,400.73</b>	<b>£ 3,077.00</b>
Net Balance	£ (1,835.76)	£ 184.00	£ (8.35)	£ 7,220.00	£ 350.00	£ 7,745.65	£ 5,909.89	£ (259.00)
Ending Balance	<b>£ 3,604.24</b>					<b>£ 7,754.70</b>	<b>£ 11,358.94</b>	<b>£ 5,440.00</b>

*S. Powlesland*

Susy Powlesland (Sraddhapuspa) – Chair – 26 November 2018