

# Globe Community Project

(A company limited by guarantee)

## Annual Report & Financial Statements

Year ended: 30<sup>th</sup> April 2017

Charity no: 1104770  
Company no: 4992627



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## **Legal & administrative information**

### Constitution:

Globe Community Project is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Charity number: 1104770

Company number: 4992627

### Directors and trustees:

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The management committee is responsible for the day-to-day running of GCP, and usually meets every 6 – 8 weeks. The trustees are all members of the management committee. There are also members of this committee who are not trustees, who have time and/or particular skills to offer and are interested in supporting the work of the project. These members may be co-opted onto the committee during the year and then stand for re-appointment at the AGM.

### **List of trustees and management committee members:**

#### Trustees

Darsavini (Eve Lear)

Lottie Lee-Gough (resigned 2016)

Sraddhapuspa (Susy Powlesland)

Sudurjaya (Marilyn Therza) (Chair from January 2016)

SuYen Tan (Danayutta)

#### Committee Members

Jeanne Jude

#### Bankers

The Co-operative Bank

PO Box 250 Delf House

Southway

Skelmersdale

WN8 6WT

## **Report of the trustees for the year ended 30<sup>th</sup> April 2017**

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30<sup>th</sup> April 2017.

### **Objectives of the charity**

To promote the benefit of local people, by involving them in a common effort to enhance education, and to provide facilities in the interest of social welfare, recreation and leisure occupations, with the object of improving the quality of life for those in the local area.

To provide access to a wide range of cultural, educational, social and artistic activities that will act as a vehicle and motivator to develop actual and transferable skills for all ages from childhood up.

To encourage the interaction of different age ranges and ethnic groups within the community through the medium of arts and other activities and to encourage the growth of the imagination, self-expression, clear communication and health and wellbeing of participants.

### **Community Project: MATERIAL LIVES**

Tareshvari Robinson and Heather Belcher, in collaboration with Jambala bookshop and the Globe Community Project, delivered their Material Lives project over a period of five months from November 2016 to March 2017, culminating in an exhibition and private view event at the Whitechapel Art Gallery. This took place on 23<sup>rd</sup> March 2017.

Fifteen participants with English as an additional language took part. The project, aimed to boost confidence and skill in English and English-speaking environments. All of the participants were women and had arrived in the UK within the past 10 years from Bangladesh, Somalia, Kurdistan or Iraq.

The vision of the project was to encourage the women to engage with each other and a wider public in a creative endeavour producing textile artworks based on the stories of their lives. This activity took place in the context of an ESoL classroom (facilitated by Tareshvari Robinson), into which a textile artist (Heather Belcher). At the end of the project the women were given an opportunity to exhibit their work, run a short workshop-style activity, and give a verbal presentation of their experiences in their new country.

Each woman produced an accomplished piece of work and was able to engage fully with the activities and opportunities for communication and confidence building. This included giving a verbal presentation of her piece to an invited audience (made up of the WAG outreach team, members of GCP committee, the Tower Hamlets ESoL professional network and other guests).

The women all gave positive feedback: many had found the textile work challenging; most found it satisfying, and some were very inspired and motivated to do more of the same thing in the future. Similarly the language speaking and listening tasks were challenging, but each of the women made significant and deeply satisfying progress in her English language and communication skills. The final event offered potentially fruitful opportunities for networking and community cohesion. The invited audience asked many questions of the participants and also enjoyed being guided in the workshop activities.

### **Fundraising**

Through the fundraising strategy established last year, we raised more standing orders from January 2016 so regular donations amounted to £1600 per year.

In addition to the giving of her time, Lottie Lee-Gough was able to claim £15 per hour for her volunteering from her employer, Apple Retail, through the Benevity organisation. This year £304 was raised.

There were some viable projects proposed such as working with Parents and Children around healthy eating in association with the Tower Hamlets project 'My Active' and Forest School Sessions, but we were not successful with finding families to participate in order to apply for funding.

### **Administration**

The build-up of unrestricted funds together with a year of increased monthly Standing orders, enabled us to employ an administrator, Sarah Bannock for four hours each week. She networked other community organisations, managed the monthly accounts and supported grant applications.

### **Thank you to volunteers.**

We wish to thank the committee for their time and energy spent in sourcing possible projects.

In addition to the giving of her time, Lottie Lee-Gough was able to claim £15 per hour for her volunteering from her employer, Apple Retail, through the Benevity organisation. This year £304 was raised. Later in the year she changed her livelihood and due to more fundraising commitments with her new employer, resigned from the charity. We wish to thank her for all her voluntary work over a number of years. In the past year she reorganised the office, and ably worked with the chairperson dealing with HMRC issues and overseeing the accounts.

We also wish to thank Susy Powlesland and Sarah Bannock for their tireless work on funding applications.

### **Financial review - Written summary**

We found it very difficult to raise funds this year due to Local Borough cut-backs and the drama-based 'Bounce Back to Work' projects ceasing. **The total income was £2818 with expenses slightly higher at £3077.** The shortfall was easily covered by a build-up of unrestricted funds from previous years.

Regular monthly donations from individuals increased to **£1600** this financial year and we are indebted to these generous donors. £304 was raised through the Benevity fund, and £150 raised through a fund-raising event.

A private donation of £564 enabled extra tuition in embroidery skills.

Unexpected fines for uncompleted returns to HMRC based on a new policy and last years high turnover were paid, but reimbursed on a successful application for consideration.

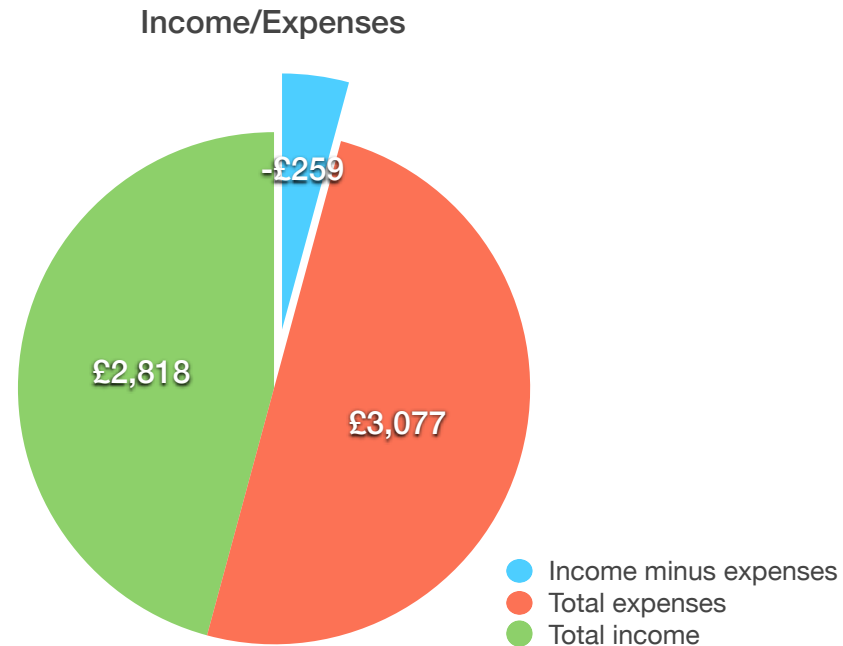
At the end of the financial year Globe Community Project had £2560 unrestricted funds and £3139 restricted funds in the bank account.

# Accounts Summary GCP 2016/17

INCOME	
Specific Donation for 'Material Lives'	£564
Bannock Fundraising	£150
Individual Donations	£1,600
Benevity Donations	£304
Non-specific (HMRC)	£200
<b>TOTAL INCOME</b>	<b>£2,818</b>

MONEY LEFT OVER	
Income minus expenses	-£259

PAYMENTS	
Material Lives	£665
Office fees (bank charges, quality control)	£261
Non - specific HMRC	£200
Insurance	£356
Administration	£1,595
<b>TOTAL EXPENSES</b>	<b>£3,077</b>



## Globe Community Project Financial Statements 2016 /17

	Unrestricted Funds 2016 /17	Restricted Funds	Total Funds 2016 /17	Total 2015 /16
<b>INCOME</b>				
Grants for Projects	£0.00	£0.00	£0.00	£15,500.00
Donations for Projects	£564.00		£564.00	£0.00
Donations / Other	£1904.00		£1904.00	£1005.00
Misc Income (incl HMRC)	£350.00		£350.00	£147.00
<b>Total Income</b>	<b>£2818.00</b>	£0.00	<b>£2818.00</b>	<b>£16652.00</b>
<b>EXPENDITURE</b>				
Project Expenditure	£665.00		£665.00	£15,484.00
Insurance	£356.00		£356.00	£345.00
Depreciation	£0.00		£0.00	£0.00
Committee Expenses HMRC	£200.00		£200.00	£0.00
Equipment	£0.00		£0.00	£0.00
Office Expenses	£261.00		£261.00	£180.00
Office Administration	£1595.00		£1595.00	£0.00
<b>Total Expenditure</b>	<b>£3077.00</b>	£0.00	<b>£3077.00</b>	<b>£16009.00</b>
Carried Over	<b>-£259.00</b>	£0.00	<b>-£259.00</b>	£643.00
<b>Fund Balances brought forward at 1st May 2016</b>	<b>£5699.00</b>	<b>£0.00</b>	<b>£5699.00</b>	<b>£5699.00</b>
<b>Fund balances carried forward at 30th April 2017</b>	<b>£5440.00</b>	<b>£0.00</b>	<b>£5440.00</b>	



## **Notes forming part of the financial statements for the year ended 30<sup>th</sup> April 2017**

### 1. Accounting Policies

The financial statements have been prepared under the historical cost convention and every effort is taken, having regards to the low level of resources within the organisation, to comply with the recommendations made in the Statement of Recommended Practice: Accounting by Charities (SORP 2005), applicable accounting standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows.

#### Turnover

The majority of the turnover is in the form of grant income and donation, and represents income due for the year.

#### Depreciation

Fixed assets are capitalised and written off by equal amounts over their estimated useful lives as follows:

Fixtures and fittings	3 years
Office equipment	3 years

2. Staff Costs - It was agreed that the regular donations which were identified for administrative costs should now be used for this. Sarah Bannock agreed to be Administrator and began work in November 2016. She was paid £15ph and usually worked 2 - 3 hours per week.

### 3. Grants Received

NONE

### 4. Debtors

	2016	2017
Inland Revenue (Gift Tax Reclaim on eligible donations)	20% on eligible donations = 20% x £460 = <b>£92</b>	20% on eligible donations = 20% x £1654 = <b>£330.80</b>
Other	0	0
<b>TOTAL</b>		<b>£422.80</b>

## **Organisation**

A board of trustees, meet every 6 – 8 weeks, along with other committee members, administers the charity.

### Investment powers

Under the memorandum and articles of association, the charity has the power to make any investments, which the trustees see fit.

### Related parties

The charity has a relationship with the London Buddhist Arts Centre (which is a charity) with which we share office space.

### Reserves policy and risk management

The charity is small and does not have any reserves to call on. However, it is also true that the charity has negligible on-going overheads. The charity continues to apply for funding and make plans for various fundraising events.

### Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

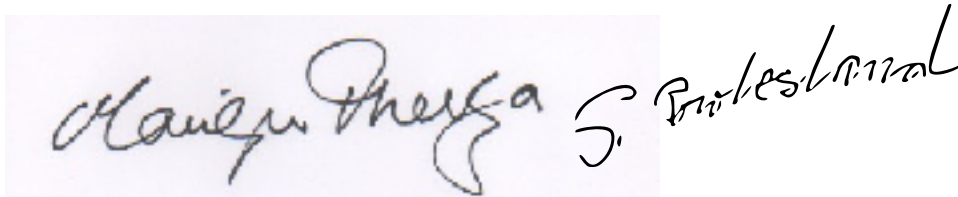
### Auditors

As the charity's turnover is less than £100,000 and it is also a company limited by guarantee. The charity claims exemption from external audit and independent examination.

### **Signed**

**Marilyn Therza**

**Chair for timeframe and author of report**

A handwritten signature in black ink, appearing to read 'Susanne Powelsland', is written over a light purple rectangular background. The signature is cursive and includes a large initial 'S'.

**Susanne Powelsland**

**Chair at time of report - December 2017**